

**WELLTOWER INC. TAX NOTICE
COMMON STOCK
** FINAL NOTICE ****

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CUSIP #95040Q104

For 2025 federal income tax reporting, please note the following schedule which explains that during the calendar year 2025, the Company distributed the amount indicated on the date shown with respect to each share outstanding on the following record dates:

Record Date			Payment Date			Amount Per Share
February	25,	2025	March	06,	2025	\$0.670000
May	14,	2025	May	22,	2025	0.670000
August	12,	2025	August	21,	2025	0.740000
November	11,	2025	November	20,	2025	0.740000
						<u>\$2.820000</u>

Subject to year-end audit, the Company estimates that the federal income tax status of these dividends per share is as follows:

	2025 Payment Dates				Total
	Mar. 06	May 22	Aug. 21	Nov. 20	
Ordinary Dividend (box 1a)*	\$0.345414	\$0.345414	\$0.381503	\$0.381502	\$1.453833
Capital Gain (box 2a)**	0.324586	0.324586	0.358497	0.358498	1.366167
Return of Capital (box 3)	0.000000	0.000000	0.000000	0.000000	0.000000
Total	<u>\$0.670000</u>	<u>\$0.670000</u>	<u>\$0.740000</u>	<u>\$0.740000</u>	<u>\$2.820000</u>

*Includes separately stated items per share as follows:

Section 199A Dividend (box 5)	\$0.345414	\$0.345414	\$0.381503	\$0.381502	\$1.453833
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**Includes separately stated items per share as follows:

Unrecap. Sec. 1250 Gain	\$0.088900	\$0.088900	\$0.098187	\$0.098187	\$0.374174
Section 897 Capital Gain	\$0.324586	\$0.324586	\$0.358497	\$0.358498	\$1.366167

Note also that the dividends paid by a real estate investment trust do not qualify for the dividend received deduction for corporate shareholders under federal tax law.

January 9, 2026

Please save this notice for use in preparing your income tax returns