Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Rep	orting I	ssuer					
1 Issuer's name			2 Issuer's employer i	2 Issuer's employer identification number (EIN)			
WELL TOWER INC					0.4.4	4007704	
WELLTOWER INC		ditional information	4 Tolopho	one No. of contact	5 Email address of cor	34-1096634	
3 Name of Conta	ici ioi auc	ditional information	4 Telephic	ine No. of contact	5 Linaii address of Cor	itact	
LISA SCHMALTZ				419-247-2800	LSCHMALTZ@WELLTC	LSCHMALTZ@WELLTOWER.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact					7 City, town, or post office	7 City, town, or post office, state, and ZIP code of contact	
4500 DORR STREET 8 Date of action 9				TOLEDO, OH 43615 Classification and description			
b Date of action			9 Olas	ssilication and description			
SEE BELOW			COMMO	ON STOCK DIVIDENDS			
10 CUSIP number	r	11 Serial number		12 Ticker symbol	13 Account number(s)		
95040Q10		N/A		WELL		N/A	
					. See back of form for additiona	<u>'</u>	
	_				date against which shareholders'	wnership is measured for	
the action >	QUART	ERLY CASH DISTR	RIBUTIONS	TO COMMON SHAREHO	DERS DURING 2020		
					ecurity in the hands of a U.S. taxpay		
share or as a	percenta	age of old basis $ ightharpoonup$	HE DISTRIB	UTIONS REDUCED THE	BASIS OF THE SECURITIES IN TH	HE HANDS OF THE US	
TAXPAYER(S) AS	FOLLOV	VS:					
PAYMENT DATE	RETUR	RN OF CAPITAL					
2/28/2020	0.0000	00					
5/28/2020	0.0000						
8/27/2020	0.0000						
11/19/2020	0.0000	00					
		_			lculation, such as the market value		
					CULATED UNDER IRC SECTIONS		
SECTION 857(d) F	OR REA	L ESTATE INVEST	MENT TRUS	TS). DISTRIBUTIONS TO	COMMON SHAREHOLDERS IN E	XCESS OF EARNINGS	
AND PROFITS RE	DUCE EA	ACH SHAREHOLDE	R'S TAX BA	ASIS IN ITS SHARES.			
	_						
_							

Part		Organizational Action (continued	()		, , , , , , , , , , , , , , , , , , , ,					
		applicable Internal Revenue Code section	n(s) and subsection(s) upon w	hich the tax treatment is base	ed ▶					
		N 301(c)								
IRC SE	CTION	<u> </u>								
40.00			NOTE IN THE RESERVE AND THE							
18 C	an any	y resulting loss be recognized? ► THE D	DISTRIBUTION WILL NOT RE	SULT IN A LOSS.						
		e any other information necessary to imple								
		T TRUST, DECLARED AND PAID QUAR			EHOLDERS DURING ITS					
FISCAL	_ YEA	R COMMENCING JANUARY 1, 2020 AN	D ENDING DECEMBER 31, 2	2020.						
	T									
		er penalties of perjury, I declare that I have exa f, it is true, correct, and complete. Declaration o								
Sign		elief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.								
Here	Signa	/ s / Michael A. Garst		Date ▶1/2	25/2021					
	Drint	your name ► Michael A. Garst		Title ► SVP -	Тау					
Da:-!	1 cull	Print/Type preparer's name	Preparer's signature	Date	- PTIN					
Paid	oro-				Check if · · · · · · self-employed					
Prepared Use (Firm's name ▶	1	l	Firm's EIN ▶					
		Firm's address ▶			Phone no.					
Send F	orm 89	937 (including accompanying statements)	to: Department of the Treasu	ry, Internal Revenue Service,	Ogden, UT 84201-0054					