

# NOMINATING/CORPORATE GOVERNANCE COMMITTEE CHARTER

## A. ORGANIZATION

There shall be a standing committee of the Board of Directors (the “Board”) of Welltower Inc. (“Welltower”) to be known as the Nominating/Corporate Governance Committee (the “Committee”). The membership of the Committee shall be comprised of at least three members of the Board, each of whom is independent as defined by the rules of the New York Stock Exchange (“NYSE”). The Board shall designate the members and the Chair of the Committee. Members of the Committee may be removed at any time without cause by the affirmative vote of a majority of the Board. Vacancies resulting from resignation or removal shall be filled by a majority vote of the Board.

## B. MEETINGS

A majority of the Committee members shall constitute a quorum for the transaction of business. The action of a majority of those present at a meeting at which a quorum is present shall be the action of the Committee. The Committee shall meet as often as it determines is necessary to fulfill its responsibilities, in person, or by conference telephone or other communications equipment by means of which all persons participating in the meeting can hear each other. The Committee also may take action by unanimous written consent of its members. The Chair of the Committee shall preside at each meeting of the Committee and, in consultation with other Committee members, determine the frequency and length of the meetings and set agendas for the meetings. In the absence of the Chair, a majority of the members of the Committee present at a meeting shall appoint a member to preside at the meeting. The Committee, in its discretion, may ask members of Management or others to attend its meetings (or portions thereof) and to provide pertinent information (as necessary). The Committee shall keep a record of its actions and proceedings, and report regularly to the Board regarding its activities. The Committee may adopt such other rules and regulations for calling and holding its meetings and for the transaction of business at such meetings as are necessary or desirable and not inconsistent with the provisions of Welltower’s By-Laws or this Charter.

## C. PURPOSES

The purposes of the Committee are:

1. To engage in succession planning for the Board, to identify individuals qualified to become Board members, consistent with criteria approved by the Board, and to recommend to the Board the director nominees to stand for election at each annual meeting of shareholders.
2. To develop, recommend to the Board and periodically review Welltower’s procedures and policies relating to Board nominees who are recommended by shareholders.
3. To develop, recommend to the Board and annually review Welltower’s Corporate Governance Guidelines.
4. To advise the Board with respect to Board composition, procedures and committees.
5. To oversee the evaluation of the Board.

6. To review Welltower's performance with respect to Welltower's Corporate Social Responsibility Report and environmental sustainability practices.

## D. AUTHORITY AND RESPONSIBILITIES

The Committee's authority and responsibilities shall include the following:

- 1 Engage in succession planning for the Board and key leadership roles on the Board and its committees.
- 2 Develop, recommend to the Board and periodically review the process and the skills, experience, characteristics and other criteria by which Board nominees shall be identified and selected. This process shall at a minimum:
  - reflect the minimum qualifications that in the view of the Committee are required for membership on the Board;
  - reflect any additional qualifications that in the view of the Committee are required of one or more members of the Board;
  - provide for the consideration of the qualifications, independence, performance and contributions of incumbent Board members who consent to re-election;
  - provide for the identification and evaluation of potential nominees for positions for which the Committee does not select qualified incumbents for re-election; and
  - provide for appropriate documentation of the nominations process.
- 3 Annually evaluate the composition of the Board to assess whether the skills, experience, characteristics and other criteria established by the Board are currently represented on the Board as a whole and in individual directors, and to assess the criteria that may be needed in the future.
- 4 Develop, recommend to the Board and periodically review a policy regarding consideration of Board nominees who are recommended by shareholders of Welltower.
- 5 Identify, review the qualifications of, and interview potential candidates to fill Board positions.
- 6 Review each Board member's suitability for continued service as a director.
- 7 Select the nominees to stand for election at each annual meeting of shareholders and the nominees to fill vacancies or newly created positions on the Board and recommend them to the Board for election by the shareholders or appointment by the Board, as the case may be.
- 8 Oversee the annual evaluation of the effectiveness and performance of the Board, its committees and individual directors. The Board evaluation shall include a review of the performance of the Board, the conduct of its business and the relationship between the Board and Management.
- 9 Annually conduct an evaluation of each director.
- 10 Discuss succession planning for the Board and key leadership roles on the Board and its committees.

- 11 Review annually with the Board the size and composition of the Board, and recommend, if necessary, measures to be taken so that the Board reflects the appropriate balance of knowledge, experience, skills and diversity.
- 12 Annually review the Board's leadership structure and recommend changes to the Board as appropriate.
- 13 Review and recommend Board committee assignments and rotations, and committee chairs.
- 14 Develop, recommend to the Board and annually review Welltower's Corporate Governance Guidelines and Code of Business Conduct and Ethics, which guidelines and code should address, among other things, those subjects required by the rules of the NYSE.
- 15 Monitor developments related to corporate governance issues.
- 16 Conduct an annual review of the performance of the Committee, and develop a procedure for conducting such review.
- 17 Review environmental sustainability issues and Welltower's environmental sustainability practices.
- 18 Monitor the functioning of the Board and the committees of the Board and make recommendations for any changes, including the creation and elimination of committees.
- 19 Review directorships at other for-profit organizations offered to directors and senior officers of Welltower.
- 20 Establish and periodically review policies and procedures for the review, approval and ratification of related person transactions, as defined in applicable Securities and Exchange Commission rules, and review related person transactions.
- 21 Oversee the orientation process for new directors and ongoing education for directors.
- 22 Oversee Welltower's shareholder engagement program, and make recommendations to the Board regarding its involvement in shareholder engagement.
- 23 Oversee Welltower's political contributions and Welltower's policies and practices regarding political contributions.
- 24 Review and reassess the adequacy of this Charter annually and recommend any proposed changes to the Board for approval.

## E. AUTHORITY

1. The Committee shall have the sole authority to retain and terminate any search firm to be used to identify director candidates and shall have sole authority to approve the search firm's fees and other retention terms.

2. The Committee may form and delegate authority to subcommittees when appropriate.
3. The Committee shall also have authority to obtain advice and assistance from internal or external legal, accounting or other advisors and may request any officer or employee of Welltower or Welltower's outside counsel or independent auditor to attend a meeting of the Committee or to meet with any members of, or consultants to, the Committee, and to approve the fees and other retention terms of any outside advisers retained by the Committee.
4. The Committee shall perform such other functions as it may be delegated by the Board or required by the rules of the Securities and Exchange Commission or the NYSE.
5. If Welltower is legally required by contract or otherwise to provide any third party with the ability to nominate a director to the Board (e.g., preferred stock rights to elect directors upon the failure to timely pay dividends), the selection and nomination of such director will not be subject to the requirements set forth in this Charter.

Reviewed and Approved by the Board of Directors of Welltower Inc. on February 6, 2020