

**WELLTOWER INC.
4500 DORR STREET
TOLEDO, OHIO 43615**



**SCAN TO
VIEW MATERIALS & VOTE**



VOTE BY INTERNET - www.proxyvote.com or scan the QR Barcode above
Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 P.M. Eastern Time the day before the meeting date. Follow the instructions to obtain your records and to create an electronic voting instruction form.

VOTE BY PHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions up until 11:59 P.M. Eastern Time the day before the meeting date. Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Welltower Inc., c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

If you have not voted via the Internet or by telephone, detach and return the bottom portion in the enclosed envelope.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

E21537-P87991

KEEP THIS PORTION FOR YOUR RECORDS
DETACH AND RETURN THIS PORTION ONLY

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

WELLTOWER INC.

The Board of Directors recommends you vote FOR the following:

- Election of ten directors to hold office until the next annual meeting of shareholders.

Nominees:

For Against Abstain

- | | | | |
|-------------------------|--------------------------|--------------------------|--------------------------|
| 1a. Kenneth J. Bacon | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1b. Thomas J. DeRosa | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1c. Jeffrey H. Donahue | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1d. Fred S. Klipsch | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1e. Geoffrey G. Meyers | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1f. Timothy J. Naughton | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1g. Sharon M. Oster | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1h. Judith C. Pelham | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1i. Sergio D. Rivera | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1j. R. Scott Trumbull | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

The Board of Directors recommends you vote FOR the following proposals:

For Against Abstain

- | | | | |
|--|--------------------------|--------------------------|--------------------------|
| 2. The ratification of the appointment of Ernst & Young LLP as independent registered public accounting firm for the fiscal year 2017; and | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. The advisory vote to approve executive compensation as disclosed in the Proxy Statement pursuant to the compensation disclosure rules of the SEC. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

The Board of Directors recommends you vote 1 YEAR

1 Year 2 Years 3 Years Abstain

- | | | | | |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
| 4. The advisory vote on the frequency of advisory votes on executive compensation. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
|--|--------------------------|--------------------------|--------------------------|--------------------------|

NOTE: The proxies named on the reverse side of this proxy card are authorized to vote in their discretion upon any other business as may properly come before the meeting or any adjournment thereof.

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

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Signature [PLEASE SIGN WITHIN BOX]

Date

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Signature (Joint Owners)

Date

Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting:
The Notice of Annual Meeting of Shareholders and Proxy Statement and Annual Report are available at
www.proxyvote.com.

E21538-P87991

**WELLTOWER INC.
Annual Meeting of Shareholders
May 4, 2017 9:00 A.M.
This proxy is solicited by the Board of Directors**

The undersigned hereby appoint(s) Matthew G. McQueen and Scott A. Estes, or either of them, as proxies, each with the power to appoint his substitute, and hereby authorize(s) them, or either of them, to represent and to vote, as designated on the reverse side of this ballot, all of the shares of common stock of WELLTOWER INC. that the undersigned is/are entitled to vote at the Annual Meeting of Shareholders to be held at 9:00 A.M. Eastern Time on Thursday, May 4, 2017, in the Bruce G. Thompson Auditorium at Welltower Inc.'s corporate headquarters, 4500 Dorr Street, Toledo, OH 43615, and any adjournment or postponement thereof.

This proxy, when properly executed, will be voted in the manner directed herein. If no such direction is made, this proxy will be voted in accordance with the Board of Directors' recommendations. This proxy will be voted in the discretion of the proxies on any other business that may properly come before the meeting or any adjournment or postponement thereof.

Continued and to be marked, dated and signed on reverse side