

WELLTOWER INC. TAX NOTICE
COMMON STOCK
**** FINAL NOTICE ****

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CUSIP #95040Q104

For 2015 federal income tax reporting, please note the following schedule which explains that during the calendar year 2015, the Company distributed the amount indicated on the date shown with respect to each share outstanding on the following record dates:

Record Date			Payment Date			Amount Per Share
February	10,	2015	February	20,	2015	\$0.825000
May	12,	2015	May	20,	2015	\$0.825000
August	11,	2015	August	20,	2015	\$0.825000
November	10,	2015	November	20,	2015	<u>\$0.825000</u>
						<u>\$3.300000</u>

Subject to year-end audit, the Company estimates that the federal income tax status of these dividends per share is as follows:

	2015 Payment Dates				
	<u>Feb. 20</u>	<u>May 20</u>	<u>Aug. 20</u>	<u>Nov. 20</u>	<u>Total</u>
Ordinary Income	\$0.478345	\$0.478345	\$0.478345	\$0.478345	\$1.913380
Qualified Dividend	0.013216	0.013216	0.013216	0.013216	0.052864
Long-Term Capital Gain/(Loss)*	0.320862	0.320862	0.320862	0.320862	1.283448
Return of Capital	0.012577	0.012577	0.012577	0.012577	0.050308
Total	<u>\$0.825000</u>	<u>\$0.825000</u>	<u>\$0.825000</u>	<u>\$0.825000</u>	<u>\$3.300000</u>

*Includes Unrecaptured Sec. 1250 Gain reported in box 2b of Form 1099-DIV, separately stated per share as follows:

Unrecaptured Sec. 1250 Gain	0.087046	0.087046	0.087046	0.087046	0.348184
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Additional per share information:

Foreign Tax Credit	0.000000	0.000000	0.000000	0.000000	0.000000
Tax Exempt Interest	0.000000	0.000000	0.000000	0.000000	0.000000

Note also that the dividends paid by a real estate investment trust do not qualify for the dividend received deduction for corporate shareholders under federal tax law.

January 13, 2016

Please save this notice for use in preparing your income tax returns.