

HEALTH CARE REIT, INC. TAX NOTICE
6 1/2% SERIES J PREFERRED STOCK
**** FINAL NOTICE ****

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CUSIP #42217K700

For 2014 federal income tax reporting, please note the following schedule which explains that during the calendar year 2014, the Company distributed the amount indicated on the date shown with respect to each share outstanding on the following record dates:

Record Date			Payment Date			Amount Per Share
January	2,	2014	January	15,	2014	\$0.4062500
April	1,	2014	April	15,	2014	\$0.4062500
July	1,	2014	July	15,	2014	\$0.4062500
October	1,	2014	October	15,	2014	<u>\$0.4062500</u>
						<u>\$1.6250000</u>

Subject to year-end audit, the Company estimates that the federal income tax status of these dividends per share is as follows:

Dividend Record Dates:	<u>01/02/14</u>	<u>04/01/14</u>	<u>07/01/14</u>	<u>10/01/14</u>	
Dividend Payment Dates:	<u>01/15/14</u>	<u>04/15/14</u>	<u>07/15/14</u>	<u>10/15/14</u>	<u>Total</u>
Ordinary Income	\$0.329266	\$0.329266	\$0.329266	\$0.329266	\$1.317064
Short-Term Capital Gain	0.000000	0.000000	0.000000	0.000000	0.000000
Long-Term Capital Gain/(Loss)	0.022635	0.022635	0.022635	0.022635	0.090540
Unrecaptured Sec. 1250 Gain	0.054349	0.054349	0.054349	0.054349	0.217396
Return of Capital	0.000000	0.000000	0.000000	0.000000	0.000000
Total	<u>\$0.406250</u>	<u>\$0.406250</u>	<u>\$0.406250</u>	<u>\$0.406250</u>	<u>\$1.625000</u>
Foreign Tax Credit	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000
Tax Exempt Interest	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000

Note also that the dividends paid by a real estate investment trust do not qualify for the dividend received deduction for corporate shareholders under federal tax law.

January 13, 2015

Please save this notice for use in preparing your income tax returns.