

HEALTH CARE REIT, INC. TAX NOTICE
7 7/8% SERIES D PREFERRED STOCK
**** FINAL NOTICE ****

January 17, 2012

CUSIP #42217K304

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For 2011 federal income tax reporting, please note the following schedule which explains that during the calendar year 2011, the Company distributed the amount indicated on the date shown with respect to each share outstanding on the following record dates:

<u>Record Date</u>	<u>Payment Date</u>	<u>Amount Per Share</u>
March 31, 2011	April 15, 2011	\$ 0.4921900
June 30, 2011	July 15, 2011	0.4921900
September 30, 2011	October 17, 2011	0.4921900
December 30, 2011	January 17, 2012	0.4921900
		<u>\$ 1.9687600</u>

Subject to year-end audit, the Company estimates that the federal income tax status of these dividends per share is as follows:

Dividend Record Dates:	<u>03/31/11</u>	<u>06/30/11</u>	<u>09/30/11</u>	<u>12/30/11</u>	
Dividend Payment Dates:	<u>04/15/11</u>	<u>07/15/11</u>	<u>10/17/11</u>	<u>01/17/12</u>	<u>Total</u>
Ordinary Income	\$ 0.492190	\$ 0.492190	\$ 0.492190	\$0.284370	\$ 1.760940
Short-Term Capital Gain	0.000000	0.000000	0.000000	0.000000	0.000000
Mid-Term Capital Gain	0.000000	0.000000	0.000000	0.000000	0.000000
Long-Term Capital Gain/(Loss)	0.000000	0.000000	0.000000	0.083013	0.083013
Unrecaptured Sec. 1250 Gain	0.000000	0.000000	0.000000	0.124807	0.124807
Return of Capital	0.000000	0.000000	0.000000	0.000000	0.000000
Total	<u>\$ 0.492190</u>	<u>\$ 0.492190</u>	<u>\$ 0.492190</u>	<u>\$0.492190</u>	<u>\$ 1.968760</u>
Foreign Tax Credit	0.000000	0.000000	0.000000	0.000000	0.000000
Tax Exempt Interest	0.000000	0.000000	0.000000	0.000000	0.000000

Note also that the dividends paid by a real estate investment trust do not qualify for the dividend received deduction for corporate shareholders under federal tax law.



George L. Chapman
Chairman, Chief Executive Officer and President

Please save this notice for use in preparing your income tax returns.