

**HEALTH CARE REIT, INC. TAX NOTICE**  
**COMMON STOCK**  
**\*\* FINAL NOTICE \*\***

January 17, 2012

CUSIP #42217K106

**Contact: Mike Crabtree (419) 247-2800**  
**Scott Estes (419) 247-2800**

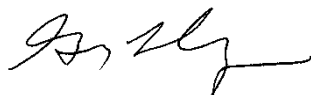
For 2011 federal income tax reporting, please note the following schedule which explains that during the calendar year 2011, the Company distributed the amount indicated on the date shown with respect to each share outstanding on the following record dates:

| Record Date      | Payment Date      | Amount Per Share |
|------------------|-------------------|------------------|
| February 8, 2011 | February 22, 2011 | \$ 0.6900        |
| May 10, 2011     | May 20, 2011      | 0.7150           |
| August 9, 2011   | August 19, 2011   | 0.7150           |
| November 8, 2011 | November 21, 2011 | 0.7150           |
|                  |                   | \$ 2.8350        |

Subject to year-end audit, the Company estimates that the federal income tax status of these dividends per share is as follows:

|                               | 2011 Payment Dates |                  |                  |                  | Total            |
|-------------------------------|--------------------|------------------|------------------|------------------|------------------|
|                               | Feb. 22            | May 20           | Aug. 19          | Nov. 21          |                  |
| Ordinary Income               | <b>\$ 0.3437</b>   | <b>\$ 0.3562</b> | <b>\$ 0.3562</b> | <b>\$ 0.0911</b> | <b>\$ 1.1472</b> |
| Short-Term Capital Gain       | 0.0000             | 0.0000           | 0.0000           | 0.0000           | 0.0000           |
| Mid-Term Capital Gain         | 0.0000             | 0.0000           | 0.0000           | 0.0000           | 0.0000           |
| Long-Term Capital Gain/(Loss) | 0.0000             | 0.0000           | 0.0000           | <b>0.1059</b>    | <b>0.1059</b>    |
| Unrecaptured Sec. 1250 Gain   | 0.0000             | 0.0000           | 0.0000           | <b>0.1592</b>    | <b>0.1592</b>    |
| Return of Capital             | <b>0.3463</b>      | <b>0.3588</b>    | <b>0.3588</b>    | <b>0.3588</b>    | <b>1.4227</b>    |
| Total                         | <b>\$ 0.6900</b>   | <b>\$ 0.7150</b> | <b>\$ 0.7150</b> | <b>\$ 0.7150</b> | <b>\$ 2.8350</b> |
| Foreign Tax Credit            | 0.0000             | 0.0000           | 0.0000           | 0.0000           | 0.0000           |
| Tax Exempt Interest           | 0.0000             | 0.0000           | 0.0000           | 0.0000           | 0.0000           |

Note also that the dividends paid by a real estate investment trust do not qualify for the dividend received deduction for corporate shareholders under federal tax law.



George L. Chapman  
Chairman, Chief Executive Officer and President

**Please save this notice for use in preparing your income tax returns.**